



Appendix 5

SPECIAL TERMS AND CONDITIONS FOR SECURITIES TRANSACTIONS

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TABLE OF CONTENTS

1.	FORMS OF SECURITIES TRANSACTIONS	3
	1.1 Commission-based/fixed-price transactions	3
	1.2 Commission-based transactions	3
	1.3 Fixed-price transactions	3
2.	ORDER EXECUTION POLICY FOR SECURITIES TRANSACTIONS	3
3.	CLIENT WAIVER – SURRENDER OF DISTRIBUTION FEES	3
4.	CLARITY OF ORDERS	4
5.	CUSTOMARY PRACTICES/NOTIFICATION/PRICE	4
	5.1 Applicable legal regulations/customary practices/terms and conditions	4
	5.2 Notification	4
	5.3 Pricing of the execution transaction/fee/expenses	4
6.	SETTING OF PRICE LIMITS	4
7.	PERIOD OF VALIDITY FOR CLIENT ORDERS WITH NO SPECIFIED END DATE	5
	7.1 Unlimited price orders	5
	7.2 Limited price orders	5
8.	PERIOD OF VALIDITY OF ORDERS TO BUY OR SELL SUBSCRIPTION RIGHTS	5
9.	CORESTATE BANK’S LIABILITY FOR COMMISSION-BASED TRANSACTIONS	5
10.	SETTLEMENT IN GERMANY AS THE GENERAL RULE	5
	10.1 General rule	5
	10.2 Delivery to securities accounts	5
11.	ACQUISITION OUTSIDE OF GERMANY	6
	11.1 Acquisition agreement	6
	11.2 Delivery to securities accounts	6
12.	SAFEKEEPING AND ADMINISTRATION	6
13.	DISCLAIMER OF LIABILITY FOR FORCE MAJEURE	6
14.	GERMAN LAW APPLIES	6
15.	PLACE OF JURISDICTION FOR CLIENTS DOMICILED IN GERMANY	6
16.	PLACE OF JURISDICTION FOR CLIENTS DOMICILED OUTSIDE GERMANY	7
17.	CLIENT’S RIGHT OF SET-OFF	7
18.	CLIENT’S RIGHTS OF TERMINATION	7
19.	CORESTATE BANK’S RIGHTS OF TERMINATION	7

These special terms and conditions apply to the purchase or sale of securities, even if the rights are not certificated (hereinafter referred to as "**Securities**").

TRANSACTIONS IN SECURITIES

1. FORMS OF SECURITIES TRANSACTIONS

1.1 COMMISSION-BASED/FIXED-PRICE TRANSACTIONS

CORESTATE Bank GmbH (hereinafter referred to as "**CORESTATE Bank**") concludes securities transactions in the form of commission-based transactions (1.2) or fixed-price transactions (1.3).

1.2 COMMISSION-BASED TRANSACTIONS

If CORESTATE Bank execute its clients' orders to buy or sell securities as the broker, it enters into a buy or sell transaction with another market participant (execution transaction) or engages another broker (intermediary) to enter into an execution transaction.

1.3 FIXED-PRICE TRANSACTIONS

If CORESTATE Bank and its client agree a fixed or determinable price for the individual transaction (fixed-price transaction), a purchase agreement is formed. CORESTATE Bank consequently accepts the securities from the client as purchaser and delivers the securities to the client as seller. CORESTATE Bank calculates or pays the client the agreed price, plus accrued interest in the case of interest-bearing bonds. Instead of calculating accrued interest, CORESTATE Bank and its client may also agree that this accrued interest is already factored into the agreed price.

2. ORDER EXECUTION POLICY FOR SECURITIES TRANSACTIONS

CORESTATE Bank executes securities transactions in accordance with its currently valid order execution policy. The order execution policy forms part of the special terms and conditions. CORESTATE Bank may amend the order execution policy in accordance with the legal requirements. CORESTATE Bank will notify clients each time an amendment is made to the order execution policy.

3. CLIENT WAIVER – SURRENDER OF DISTRIBUTION FEES

In connection with securities transactions that it enters into with clients in respect of investment fund units, certificates or structured bonds, interest-bearing securities and other financial instruments, CORESTATE Bank receives sales-based payments from third parties (such as German, EU and foreign management companies, issuers of certificates or bonds, other investment firms) for distributing securities ("**Distribution Fees**"). Distribution Fees are paid on both a one-off and ongoing basis. One-off Distribution Fees arise on distribution of investment fund units, certificates or structured bonds, and interest-bearing securities. The third party pays these to CORESTATE Bank as a one-off, sales-based fee.

As an example, the respective Distribution Fee generally amounts to between 0.1% and 1.5% of the net asset value (NAV) attributable to units in bond funds, between 0.2% and 2.5% of the NAV attributable to units in equity funds, open-ended real estate funds and mixed funds/funds of funds, and between 0.5% and 2.0% of the principal amount of certificates and structured bonds. Ongoing Distribution Fees arise in connection with the sale of investment fund units and in exceptional cases in connection with the sale of certificates or structured bonds and interest-bearing securities. The third party pays these to CORESTATE Bank as a recurring portfolio-based fee. The ongoing

Distribution Fee generally amounts to for example between 0.1% and 1.0% p.a. for bond funds, between 0.5% and 1.0% p.a. for equity funds, between 0.2% and 1.1% p.a. for open-ended real estate funds, and between 0.5% and 2.0% p.a. for mixed funds/funds of funds. If ongoing Distribution Fees are also paid on the sale of certificates or structured bonds and interest-bearing securities, these generally amount to between 0.1% and 2.0% p.a. CORESTATE Bank provides clients with details of the Distribution Fees in each case before concluding a securities transaction. The client agrees to CORESTATE Bank retaining Distribution Fees paid to it by third parties provided that CORESTATE Bank is permitted to receive the Distribution Fees pursuant to the provisions of the German Securities Trading Act (*Wertpapierhandelsgesetz – WpHG*) (in particular section 70 WpHG). In this respect the client and CORESTATE Bank agree by way of derogation from the statutory provisions governing the law of agency (sections 675 and 667 of the German Civil Code (*Bürgerliches Gesetzbuch – BGB*) and section 384 of the German Commercial Code (*Handelsgesetzbuch – HGB*)) that the client will have no claim vis-à-vis CORESTATE Bank to surrender of the Distribution Fees.

4. CLARITY OF ORDERS

The content of orders must be clear and unambiguous. Orders that are not clearly worded may require clarification, which can lead to delays. Above all, clients must ensure that they provide full and correct details when submitting orders, in particular bank account number and sort code or IBAN and BIC, the details of their securities accounts and custodian bank, and the currency. Amendments, confirmations or repeat orders must be marked as such.

If client orders are deemed urgent, this must be communicated to CORESTATE Banks separately. If orders are submitted using a form, this must be indicated somewhere other than on the form.

The client must without undue delay check the correctness and completeness of transaction confirmations, settlements, order execution notifications, information on expected payments and remittances (notifications), and raise any objections without undue delay.

SPECIAL RULES FOR COMMISSION-BASED TRANSACTIONS

5. CUSTOMARY PRACTICES/NOTIFICATION/PRICE

5.1 APPLICABLE LEGAL REGULATIONS/CUSTOMARY PRACTICES/TERMS AND CONDITIONS

Execution transactions are subject to the legal regulations, terms and conditions and customary practices applicable to securities trading at the execution venue.

5.2 NOTIFICATION

CORESTATE Bank will inform clients without undue delay when an order is executed.

5.3 PRICING OF THE EXECUTION TRANSACTION/FEE/EXPENSES

CORESTATE Bank will charge the client the price of the execution transaction and may charge its fee and expenses, including third-party costs.

6. SETTING OF PRICE LIMITS

When placing orders, the client can specify price limits to CORESTATE Bank for the execution transaction (price limit orders).

7. PERIOD OF VALIDITY FOR CLIENT ORDERS WITH NO SPECIFIED END DATE

7.1 UNLIMITED PRICE ORDERS

In accordance with the order execution policy (2), unlimited price orders are only valid for one trading day. If an order for same-day execution has not been received early enough for it to be duly processed that same day, it will be flagged for the next trading day. CORESTATE Bank will notify the client without undue delay if the order is not executed.

7.2 LIMITED PRICE ORDERS

Limited price orders are valid until the last trading day of the current month (month-end). In accordance with the order execution policy (2), an order received on the last trading day of the month which is not executed that same day will be flagged for the next month. CORESTATE Bank will notify clients without undue delay of the period of validity of their order.

8. PERIOD OF VALIDITY OF ORDERS TO BUY OR SELL SUBSCRIPTION RIGHTS

Unlimited price orders to buy or sell subscription rights are valid for the duration of rights trading. Limited price orders to buy or sell subscription rights expire at the close of the second-to-last day of rights trading. The period of validity of orders to buy or sell foreign subscription rights is determined in line with the customary foreign practice.

Subscription rights that are held in the client's securities account on the last day of rights trading are handled in accordance with the special terms and conditions for securities transactions/other legal arrangements of the custodian bank.

9. CORESTATE BANK'S LIABILITY FOR COMMISSION-BASED TRANSACTIONS

CORESTATE Bank assumes liability for the due settlement of the execution transaction by its counterparty or the counterparty of its intermediary. Until concluding an execution transaction, the bank is only liable with respect to engaging an intermediary for the due selection and instruction thereof.

SETTLEMENT OF SECURITIES TRANSACTIONS

10. SETTLEMENT IN GERMANY AS THE GENERAL RULE

10.1 GENERAL RULE

CORESTATE Bank settles securities transactions in Germany unless the following terms and conditions or another agreement provide for acquisition abroad.

10.2 DELIVERY TO SECURITIES ACCOUNTS

If clients purchase securities from CORESTATE Bank by means of a fixed-price transaction or if clients instruct CORESTATE Bank to procure securities for them by means of commission-based transactions, CORESTATE Bank will deliver the securities to the securities account specified by the clients for this purpose at their custodian bank. If CORESTATE Bank purchases securities from clients by means of a fixed-price transaction or if clients instruct CORESTATE Bank to sell securities for them by means of commission-based transactions, the clients must deliver the securities to the securities account specified by CORESTATE Bank for this purpose at CORESTATE Bank's custodian

bank. In each case the securities will be procured and delivered in accordance with the customary practices and rules and regulations of the clearing system or central securities depository designated as custodian for the respective securities.

11. ACQUISITION OUTSIDE OF GERMANY

11.1 ACQUISITION AGREEMENT

CORESTATE Bank acquires securities outside of Germany if it is executing buy orders in domestic or foreign securities as broker outside of Germany, or if as part of a fixed-price transaction it is selling the client foreign securities that are not traded in Germany (either via an exchange or over the counter), or if it is executing buy orders for foreign securities as broker or as part of a fixed-price transaction is selling the client foreign securities that while traded via an exchange or over the counter in Germany are normally acquired outside of Germany.

11.2 DELIVERY TO SECURITIES ACCOUNTS

The conditions stipulated in clause 10.2 apply *mutatis mutandis* to acquisition outside of Germany.

12. SAFEKEEPING AND ADMINISTRATION

For clarification purposes: The special terms and conditions for securities transactions/other legal arrangements of the client's custodian bank apply to the safekeeping and administration of securities that are acquired in Germany or abroad and held in the client's securities account. CORESTATE Bank is not involved in the safekeeping of these securities and assumes no liability whatsoever for any actions or omissions of the client's custodian bank in the context of safekeeping and administration of the securities.

13. DISCLAIMER OF LIABILITY FOR FORCE MAJEURE

CORESTATE Bank assumes no liability for damage arising as a result of force majeure, riots, war, natural disasters or other events lying outside its sphere of control (for instance strikes, lock-outs, traffic disruption or actions by public authorities in Germany or abroad).

GOVERNING LAW AND PLACE OF JURISDICTION FOR PRIVATE AND PUBLIC SECTOR CLIENTS; RIGHT OF SET-OFF, TERMINATION

14. GERMAN LAW APPLIES

Transactions between the client and CORESTATE Bank under these special terms and conditions are governed by German law.

15. PLACE OF JURISDICTION FOR CLIENTS DOMICILED IN GERMANY

If the client is a merchant with registered office in Germany and the transaction in dispute is attributable to the client's commercial activities, CORESTATE Bank may bring an action against that client at the court competent to their registered office or at another competent court; the same applies to legal entities and special funds (*Sondervermögen*) organised under public law. Such clients may only bring an action against CORESTATE Bank at the court competent to the registered office of CORESTATE Bank.

16. PLACE OF JURISDICTION FOR CLIENTS DOMICILED OUTSIDE GERMANY

The place of jurisdiction provision also applies to clients conducting comparable commercial activities outside of Germany and to foreign institutions that are comparable to German legal entities and special funds organised under public law.

17. CLIENT'S RIGHT OF SET-OFF

Clients may only set off payments due to CORESTATE Bank if their claims for payment are uncontested or have been declared final and binding by a court of law.

18. CLIENT'S RIGHTS OF TERMINATION

The client may terminate the business relationship based on these special terms and conditions at any time without observance of a notice period.

The foregoing shall not affect statutory rights of termination.

19. CORESTATE BANK'S RIGHTS OF TERMINATION

CORESTATE Bank may terminate the business relationship based on these special terms and conditions at any time subject to a notice period of five business days.

The foregoing shall not affect statutory rights of termination.